



BENEFITS NEEDS ESTIMATOR

HOSPITAL INDEMNITY

Hospital indemnity plans provide financial security by offering fixed daily benefits for hospital stays, helping cover out-of-pocket expenses and complementing primary health insurance coverage.



YOUR HEALTH PLAN OUT-OF-POCKET COSTS

BENEFIT

PREMIUM

Hospital Confinement Daily Co-Pay _____ x _____ days =

Ambulance Service Co-Pay

Radiation/Chemotherapy Max. Out-of-pocket

Skilled Nursing Facility Daily Co-Pay _____ x _____ days =

Outpatient Surgical Co-Pay

Outpatient Therapy Co-Pay

Dental / Vision Average Monthly Costs

Potential Out-of-pocket Costs

\$ _____

Premium

BENEFITS OF A HOSPITAL INDEMNITY PLAN

Hospital indemnity plans offer several compelling benefits, particularly for individuals looking for extra protection to manage the financial impact of hospital stays. Here are some of the key advantages:

- **Fixed Benefits:** These plans pay out a predetermined amount for each day you're hospitalized, regardless of your actual hospital bills. This can help cover gaps not paid by your primary health insurance, such as deductibles and copayments.
- **Flexibility in Use:** The cash benefits from a hospital indemnity plan can be used for any expense you choose, not just medical bills. This includes everyday expenses like mortgage payments, groceries, or utility bills, providing financial flexibility during difficult times.
- **No Network Restrictions:** Unlike some health insurance plans that require you to use certain hospitals or doctors to receive full benefits, hospital indemnity plans typically allow you to receive care from any hospital or healthcare provider.
- **Supplemental Coverage:** These plans are designed to complement your existing health insurance by providing additional coverage specifically for hospital stays, making it a strategic option for those with high-deductible plans or gaps in their primary health coverage.
- **Affordability:** Hospital indemnity plans often have lower premiums compared to other types of health insurance, making them an affordable option for adding extra protection.
- **Peace of Mind:** Knowing you have a financial safety net in place can provide significant peace of mind, especially for those with health conditions that may result in frequent hospitalizations.
- **Simple Claims Process:** Many hospital indemnity plans boast a straightforward and quick claims process, allowing you to focus on recovery rather than worrying about financial paperwork.

By providing fixed benefits for hospital stays and medical services, hospital indemnity plans offer a layer of financial protection that helps individuals and families manage unexpected healthcare costs more effectively.